



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No, 1529, Islamabad.

September 15, 2022

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

MATERIAL INFORMATION

Dear Sir

In accordance with section 96 of the Securities Act, 2015 and clause 5.6.1(a) of the PSX Regulations, we are pleased to announce the following Material Information:

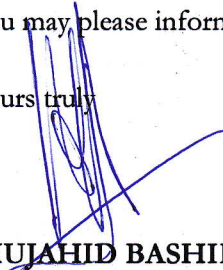
The Board of Directors of Chashma Sugar Mills Limited ("the Company") has recommended following investments in its Subsidiary Company, M/s. Ultimate Whole Foods (Private) Limited (UWFPL), subject to the approval of shareholders:

- To subscribe 15,300,000 Right Shares of Rs. 10/- each offered by UWFPL and in addition, to such further Right/Ordinary Shares as may be renounced by the other shareholders of UWFPL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 300,000,000;
- To grant a short-term advance facility of Rs. 500,000,000/- (Rupees Five Hundred Million Only) to UWFPL;
- To increase the amount of cross Corporate Guarantees upto PKR 2,000.00 million for a period of maximum seven years to be issued to various Banks, as security against Loans obtained or to be obtained by UWFPL.

A disclosure form is attached herewith (Annexure-A).

You may please inform the members of the Exchange accordingly.

Yours truly


(MUJAHID BASHIR)
Company Secretary

Encl: a.a.



CHASHMA SUGAR MILLS LIMITED

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Annexure-A

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of the Company	Chashma Sugar Mills Limited Nowsehra Road, Mardan
Date of Report (Date of earliest event report if applicable)	NA
Contact Information	Mujahid Bashir Company Secretary 20-A, Kings Arcade, F-7 Markaz, Islamabad Landline: 051-2650805-7 Email: mujahid@premiergrouppk.com

Public disclosure of inside information, which directly concerns the listed entities:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to announce the following material information:

The Board of Directors of Chashma Sugar Mills Limited ("the Company") has recommended following investments in its Subsidiary Company, M/s. Ultimate Whole Foods (Private) Limited (UWFPL), subject to the approval of shareholders.

- d. To subscribe 15,300,000 Right Shares of Rs. 10/- each offered by UWFPL and in addition, to such further Right/Ordinary Shares as may be renounced by the other shareholders of UWFPL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 300,000,000;
- e. To grant a short-term advance facility of Rs. 500,000,000/- (Rupees Five Hundred Million Only) to UWFPL;
- f. To increase the amount of cross Corporate Guarantees upto PKR 2,000.00 million for a period of maximum seven years to be issued to various Banks, as security against Loans obtained or to be obtained by UWFPL.

Yours truly

(MUJAHID BASHIR)
Company Secretary