



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Minutes of the Extra Ordinary General Meeting of the shareholders of Chashma Sugar Mills Limited held on April 19, 2024 at 11.00 A.M at the Registered Office of the Company at Mardan.

1. The following shareholders were present in person:

<u>S.No.</u>	<u>NAME OF SHAREHOLDERS</u>	<u>FOLIO NO.</u>	<u>NO. OF SHARES</u>
1.	Mr. Abdul Qadar Khattak	4705-81591	285,400
2.	Mr. Iskander M. Khan	4705-10096	69,000
3.	Mr. Baber Ali Khan	3277-662	541,569
4.	Mr. Mujahid Bashir	M-1165	500
5.	Mr. Khan Bahadar	K-292	2,700
6.	Mr. Ali Gohar	A-1352	150
7.	Mr. Arif Ali	M-2225	1,800
8.	Mr. Ijaz Ali	I-429	150
9.	Mr. Ali Bahadar	A-1391	150
10.	Mr. Kamran Aziz	K-290	1,000
11.	Mr. Younas Khan	Y-2276	500
12.	Mr. Naveed Jaffar	10629-40118	2,500
13.	Mohammad Waqar Hussain	14837-2265	4

2. The following were present through proxy:

14.	Mr. Abbas Sarfaraz Khan	A-2	5,086,286
15.	Begum Laila Sarfaraz	L-29	100
16.	Ms. Zarmine Sarfaraz	Z-334	150,000
17.	Ms. Najda Sarfaraz	N-514	150,000
18.	Mr. Amir Mustafa	M-2472	33,334
19.	Mr. Faisal Kemal Khan	F-0379	100
20.	M/s. Syntronics Limited (Through Mr. Rashid Abbas Khan)	S-1437	3,590,475
21.	M/s. Azlak Enterprises (Pvt.) Ltd. (Through Mr. Mohammad Rasool)	A-1292	1,462,859
22.	M/s. Premier Sugar Mill & Dist Co. Ltd. (Through Mr. Naveed Jaffar)	P-1	13,751,000

Ordinary Business

- As the Chairman, Mr. Abbas Sarfaraz Khan could not attend the meeting, Abdul Qadar Khattak on a motion by Mr. Ali Gohar and seconded by Mr. Ali Bahadar was voted to the Chair.
- The Meeting Commenced with recitation from the Holy Quran.
- Notice calling Extra Ordinary General Meeting was read out.



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6. Minutes of the last Annual General Meeting held on February 26, 2024 were read and confirmed.

Special Business

The Special Resolutions were moved by Mr. Mujahid Bashir, Company Secretary and after lengthy discussion, the Shareholders approved and passed the following Resolutions unanimously on the motion by Mr. Arif Ali and seconded by Mr. Ali Bahadar:-

- a. **"RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to incorporate a new company in the name of "Premier Grain Ethanol Limited" for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials."**
- b. **"RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to subscribe 77% (i.e., 50,000,000 Ordinary Shares of Rs. 10 each) of Premier Grain Ethanol Limited."**
- c. **"RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to further subscribe Right Shares, as and when offered by Premier Grain Ethanol Limited (PGEL) and will subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000."**
- d. **"RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to issue Corporate Guarantees up to PKR 10 Billion in favor of various Banks as a security against Long Term Loans to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project."**

"FURTHER RESOLVED THAT Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, any one of them, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution."

As there was no other business, the meeting ended with a vote of thanks to the Chair.

RECORDED

CONFIRMED

COMPANY SECRETARY

CHAIRMAN/DIRECTOR