



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

**RESOLUTIONS PASSED BY THE SHAREHOLDERS IN THE
EXTRA ORDINARY GENERAL MEETING
HELD ON APRIL 19, 2024**

- a. **“RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to incorporate a new company in the name of “Premier Grain Ethanol Limited” for manufacturing, production, formulation, extraction, treatment, blending, refining, purification, distillation, fermentation, reduction, dehydration, rectification, preparation, processing, and sale of various types and grades of Ethanol as well as related products/ by products derived from grains as raw materials.”**
- b. **“RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to subscribe 77% (i.e., 50,000,000 Ordinary Shares of Rs. 10 each) of Premier Grain Ethanol Limited.”**
- c. **“RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to further subscribe Right Shares, as and when offered by Premier Grain Ethanol Limited (PGEL) and will also subscribe such further Right/Ordinary Shares as may be renounced by the other shareholders of PGEL, provided that the aggregate amount of investment shall not exceed the sum of Rs. 1,500,000,000.”**
- d. **“RESOLVED THAT Chashma Sugar Mills Limited (CSML) be and is hereby authorized to issue Corporate Guarantees up to PKR 10 Billion in favor of various Banks as a security against Long Term Loans to be obtained by Premier Grain Ethanol Limited in connection with the setting up of its Project.”**

“FURTHER RESOLVED THAT Mr. Iskander M. Khan, Director of the Company and Mr. Mujahid Bashir, Company Secretary, any one of them, be and is hereby authorized to do all such acts, deeds, matters and things and execute all such agreements, documents, instruments and writings as may be required including filing of requisite forms, files, reports, returns and documents with such appropriate authorities, with the authority to delegate all or any of its powers herein conferred to any officer(s) of the Company and/ or any other person(s), to give effect to this resolution.”



CERTIFIED TRUE COPY

(MUJAHID BASHIR)
Company Secretary